

## MINISTER OF INTERNATIONAL TRADE AND INDUSTRY MALAYSIA

#### MALAYSIA EXTERNAL TRADE STATISTICS

# TRADE PERFORMANCE FOR JUNE 2020 AND THE PERIOD OF JANUARYJUNE 2020 #

#### Trade and Exports Rebounded in June 2020

Malaysia's exports rebounded in June 2020, growing by 8.8% to RM82.87 billion compared to June 2019 while total trade expanded by 2.2% to RM144.84 billion. Increases in trade were recorded primarily with China, the United States (US), Hong Kong SAR and Viet Nam.

Imports decreased by 5.6% to RM61.98 billion, resulting in a trade surplus of RM20.89 billion in June 2020, a growth of 98.7% year-on-year (y-o-y) and the highest monthly trade surplus ever recorded.

On a month-on-month (m-o-m) basis, total trade, exports and imports recorded double digit growth of 26%, 32.3% and 18.6%, respectively, while trade surplus surged by 101.1%. This better performance is in line with the gradual lifting of restrictions due to COVID-19 pandemic in Malaysia and globally.

Total trade for the second quarter (Q2) of 2020 was valued at RM392.96 billion, declined by 14.7% compared to Q2 2019. Exports totalled RM210.3 billion, a

decrease of 14.3% while imports amounted to RM182.66 billion, contracting by 15.1%. A trade surplus of RM27.64 billion was recorded for the period, dropped by 9.1%.

Compared to the first quarter (Q1) 2020, total trade, exports and imports declined by 10.8%, 11.9% and 9.4%, respectively. Trade surplus shrank by 25.2%.

For the first half (H1) of 2020, total trade amounted to RM833.36 billion, contracted by 7% compared to the same period of 2019. Lower trade was recorded with Thailand, Singapore, India, Japan and Germany. Meanwhile, higher trade was registered with the Republic of Korea (ROK) and the US. Exports during the period totalled RM448.99 billion, a decline of 6.8% and imports was valued at RM384.38 billion, decreasing by 7.2%. A trade surplus of RM64.61 billion was recorded for the period, slipped by 4.1%.

#### **Export Performance of Major Sectors**

## Exports of Manufactured and Agriculture Goods Recovered with Double Digit Growth in June 2020

Exports of manufactured goods in June 2020 which made up 87.5% of total exports picked up by 13.7% y-o-y to RM72.48 billion. The expansion was due mainly to higher demand of electrical and electronic (E&E) products, rubber products, other manufactures especially solid-state storage devices (SSD), optical and scientific equipment, machinery, equipment and parts, wood products, iron and steel products as well as manufactures of metal.

Exports of agriculture goods (7.6% share) rose by 30% compared to June 2019 to RM6.27 billion underpinned mainly by higher exports of palm oil and palm oil-based agriculture products.

Exports of mining goods (4.6% share) dropped by 45.6% y-o-y to RM3.79 billion weighed down by lower exports of crude petroleum and liquefied natural gas (LNG).

#### Major exports in June 2020:

- E&E products, valued at RM32.55 billion and constituted 39.3% of total exports, increased by 15.9% from June 2019;
- Palm oil and palm oil-based agriculture products, RM4.68 billion, 5.7% of total exports, increased by 45.4%;
- Petroleum products, RM4.5 billion, 5.4% of total exports, decreased by 26%;
- Chemicals and chemical products, RM4.3 billion, 5.2% of total exports, decreased by 5.9%; and
- Machinery, equipment and parts RM4.19 billion, 5.1% of total exports, increased by 29.4%.

Compared to May 2020, exports of manufactured, agriculture and mining goods registered double digit growth of 33.7%, 27% and 17.7%, respectively.

In H1 2020, exports of manufactured goods decreased by 5% to RM383.84 billion compared to H1 2019, following lower exports of E&E products, manufactures of metal, chemicals and chemical products, petroleum products, jewellery, machinery, equipment and parts as well as textiles, apparels and footwear. However, better export performance were seen in exports of other manufactures (SSD), rubber products, iron and steel products as well as transport equipment. Exports of agriculture goods contracted by 1.4% to RM31.69 billion mainly on lower exports of sawn timber and moulding while exports of palm oil and palm oil-based agriculture products registered increase. Exports of mining goods dropped by 25.5% to RM31.23 billion as a result of lower exports of crude petroleum and LNG.

#### **Trade Performance with Major Markets**

#### Exports to ASEAN Picked Up 1.3% in June 2020

Trade with ASEAN in June 2020 which constituted 24.6% of Malaysia's total trade contracted by 5.1% y-o-y to RM35.65 billion. Exports picked up by 1.3% to RM22.04 billion, on the back of higher exports of E&E products, machinery, equipment and parts, optical and scientific equipment, LNG and processed food. Imports from ASEAN decreased by 13.8% to RM13.61 billion.

#### Breakdown of exports to ASEAN countries:

•	Singapore	RM10.95 billion,	increased by 3.7%
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•	Thailand	RM3.76 billion, ↓10.2%
•	Viet Nam	RM2.75 billion, †21.7%
•	Indonesia	RM2.16 billion, ↓4.1%
•	Philippines	RM1.72 billion, ↓2.7%
•	Myanmar	RM295.7 million, ↑17.5%
•	Brunei	RM259.2 million, ↑54%
•	Cambodia	RM123.5 million, ↓59.1%
•	Lao PDR	RM3.2 million, ↑37.6%

Exports to markets in ASEAN that recorded expansion included **Singapore**, which increased by RM395.9 million due to higher exports of E&E products, **Viet Nam** (†RM490.7 million, petroleum products) and **Myanmar** (†RM44.1 million, petroleum products).

On a m-o-m basis, trade, exports and imports increased by 26.9%, 28.3% and 24.6% respectively.

In H1 2020, trade with ASEAN was valued at RM209.32 billion, a contraction of 12.5% compared to the same period of 2019. Exports to this region shrank by 8% to RM128.22 billion due to lower exports of E&E products, crude petroleum as well as manufactures of metal. Increases in exports however were recorded for transport equipment as well as iron and steel products. Imports was down by 18.9% to RM81.1 billion.

#### Exports to China Surged by 46.8% in June 2020

In June 2020, trade with China rebounded by 22% y-o-y to RM28.68 billion, making up 19.8% of Malaysia's total trade. Exports to China continued to expand for 3 consecutive months, registering a 46.8% increase to RM14.78 billion, led by higher exports of iron and steel products, manufactures of metal, petroleum products, palm oil and palm oil-based agriculture products, other manufactures (SSD), optical and

scientific equipment as well as E&E products. Imports from China was up by 3.4% to RM13.9 billion.

Compared to May 2020, trade, exports and imports surged by 20.8%, 25.5% and 16.2%, respectively.

Trade with China in H1 2020 increased by 0.3% to RM149.16 billion compared to the same period of 2019. Exports to China grew by 8.3% to RM69.43 billion supported by higher exports of iron and steel products, other manufactures (SSD), manufactures of metal, palm oil and palm oil-based agriculture products as well as optical and scientific equipment. Imports from China declined by 5.8% to RM79.73 billion.

#### Exports to the EU Improved by 3.3% in June 2020

Total trade with the European Union (EU) which comprised 8.3% of Malaysia's total trade in June 2020, contracted by 6.5% y-o-y to RM11.99 billion. Exports increased by 3.3% to RM7.23 billion, a rebound from negative growth of 25.4% recorded in May 2020, underpinned by higher exports of rubber products, palm oil and palm oil-based agriculture products as well as other manufactures (SSD). Imports from the EU decreased by 18.2% to RM4.76 billion.

Among the top 10 EU markets which accounted for 91.1% of Malaysia's total exports to the EU, exports to 8 countries recorded increases namely, **Germany** ( $\uparrow$ 14.4%), **the Czech Republic** ( $\uparrow$ 104.7%), **Poland** ( $\uparrow$ 82.4%), **Slovenia** ( $\uparrow$ 97.6%), **Ireland** ( $\uparrow$ 91.1%), **France** ( $\uparrow$ 19.5%), **Italy** ( $\uparrow$ 7.2%) and **Spain** ( $\uparrow$ 2.6%).

On a m-o-m basis, trade, exports and imports grew by 19.8%, 28.7% and 8.5%, respectively.

For the first 6 months of 2020, trade with the EU totalled RM67.3 billion, edged down by 17.5% compared to the same period of 2019. Exports was valued at RM38.27 billion, a contraction of 14.6% mainly on account of lower exports of E&E products. Meanwhile, increases in exports were recorded for rubber products, palm oil and palm

oil-based products as well as chemicals and chemical products. Imports from the EU totalled RM29.02 billion, lower by 21%.

#### Manufactured Goods Spearheaded Exports to the US in June 2020

Trade with the US in June 2020 increased by 20.5% y-o-y to RM15.42 billion, accounting for 10.6% of Malaysia's total trade. Exports recovered with a growth of 27.6% to RM9.76 billion. Manufactured goods dominated exports to the US with 97.7% share, increasing by 28.2% to RM9.53 billion in June 2020. Higher exports of manufactured goods were seen for other manufactures (SSD), wood products, rubber products, E&E products, optical and scientific equipment as well as machinery, equipment and parts. Imports from the US expanded by 9.9% to RM5.66 billion.

Compared to May 2020, trade, exports and imports rose by 25.8%, 37.6% and 9.7%, respectively.

During H1 2020, trade with the US grew by 3.1% to RM80.41 billion compared to the same period of 2019. Exports grew by 2.4% to RM46.15 billion boosted by higher exports of other manufactures (SSD), wood products, rubber products, non-metallic mineral products, manufactures of metal, machinery, equipment and parts as well as processed food. Imports from the US rose by 4.1% to RM34.26 billion.

#### Exports to Japan Rebounded by 9.8% in June 2020

In June 2020, trade with Japan which made up 6.7% of Malaysia's total trade improved by 1.4% y-o-y to RM9.74 billion. Exports accelerated by 9.8% to RM4.95 billion from a contraction of 33.1% in May 2020. This was buoyed by the increase in exports of E&E products, LNG, manufactures of metal, rubber products, optical and scientific equipment as well as metalliferous ores and metal scrap. Imports from Japan was valued at RM4.79 billion, declined by 6.1%.

On a m-o-m basis, trade, exports and imports improved by 22.2%, 23.5% and 20.9%, respectively.

For the period of January to June 2020, trade with Japan declined by 6.9% to RM59.63 billion compared to the same period of 2019. Exports fell by 8.9% to RM30.88 billion on lower exports of LNG, E&E products, manufactures of metal as well as wood products. Higher exports however were registered for crude petroleum, rubber products, optical and scientific equipment, metalliferous ores and metal scrap as well as palm oil and palm oil-based agriculture products. Imports from Japan contracted by 4.7% to RM28.75 billion.

#### Trade with FTA Partners

In June 2020, trade with Free Trade Agreement (FTA) partners which accounted for 66.2% of Malaysia's total trade increased by 2.9% to RM95.83 billion. Exports to FTA partners amounted to RM55.87 billion, surged 10.1% y-o-y and imports declined by 5.6% to RM39.96 billion.

Increases in exports were recorded to **Hong Kong SAR**, up by 31% to RM6.03 billion, attributed mainly to higher exports of E&E products, **Pakistan** (†73.2% to RM464.6 million, palm oil and palm oil-based agriculture products), **Turkey** (†1.7% to RM629.4 million, rubber products) and **Chile** (†16.3% to RM56 million, rubber products).

Compared to May 2020, trade, exports and imports were up by 25.6%, 30.7% and 19.2%, respectively.

Trade with FTA partners for H1 2020 which accounted for 66.9% of Malaysia's total trade reduced by 6.3% to RM557.18 billion. Exports during this period amounted to RM308.01 billion, a decline of 6.2% while imports totalled RM249.17 billion, lower by 6.3%.

#### **Import Performance**

Total imports in June 2020 contracted by 5.6% y-o-y to RM61.98 billion from RM65.63 billion in June 2019. The three main categories of imports by end use which accounted for 76.6% of total imports were:

- Intermediate goods, valued at RM34.09 billion or 55% share of total imports, decreased by 10.8%, following lower imports of processed industrial supplies, particularly copper and articles;
- Capital goods, valued at RM7.33 billion or 11.8% of total imports, increased by 2.8%, due mainly to higher imports of capital good (except transport equipment), particularly electrical machinery, equipment and parts; and
- **Consumption goods,** valued at RM6.08 billion or 9.8% of total imports, rose by 9%, as a result of higher imports of household consumption of food and beverages, particularly cereals.

In H1 2020, imports amounted to RM384.38 billion, decreased by 7.2% from the same period of 2019. Imports of **intermediate goods** totalled RM209.22 billion, decreased by 8.6%, **capital goods** (RM46.41 billion,  $\downarrow$ 5.5%) and **consumption goods** (RM34.86 billion,  $\downarrow$ 2.6%).

Note:

#### TABLE 1: SUMMARY OF MALAYSIA'S EXTERNAL TRADE

from that in the goods account of the balance of payments compilation. The compilation of international merchandise trade statistics is usually based on customs records, which essentially reflect the physical movement of goods across borders, and follow international guidelines on concepts and definitions i.e. International Merchandise Trade Statistics: Concepts and Definitions 2010 (IMTS 2010) which is different from the principles of the System of National Accounts (SNA) and the Balance of Payments Compilation. Goods are defined in the SNA as "physical objects for which a demand exists, over which ownership rights can be established and whose ownership can be transferred from one institutional unit to another by engaging in transactions on markets".

"This is a preliminary release, full details would be published in the "MONTHLY EXTERNAL TRADE STATISTICS" report by the Department of Statistics, Malaysia, to be disseminated on Tuesday, 4<sup>th</sup> August 2020 and can be downloaded through statistic at the Department of Statistics, Malaysia's portal (https://www.dosm.gov.my/v1).

- + This media release can be accessed through the portal of Malaysian External Trade Statistics, Ministry of International Trade and Industry (<a href="http://www.miti.gov.my">http://www.miti.gov.my</a>) and Malaysia External Trade Development Corporation (<a href="http://www.matrade.gov.my">http://www.matrade.gov.my</a>).
- # The June 2020 data is provisional and subject to revision in later issue.

With effect from reference month April 2018, selection of codes for exports and imports of palm oil and palm oil-based products has been reviewed and revised for better representation of the product and this has resulted in some changes to the data.

FTA partners comprises of 19 countries: China, Singapore, Japan, Thailand, Republic of Korea, Indonesia, India, Australia, Viet Nam, Philippines, New Zealand, Turkey, Pakistan, Myanmar, Cambodia, Brunei, Chile, Lao PDR and Hong Kong SAR.

With effect from reference month of February 2020, the United Kingdom no longer be a Member State of the European Union (EU).

Year/ Period	Total Exports (RM Million)	Total Imports (RM Million)	<u>Trade Balance</u> (RM Million)	Total Trade (RM Million)
2019 <sup>p</sup>				
January	85,399.9	73,885.7	11,514.2	159,285.5
February	66,599.5	55,543.1	11,056.4	122,142.5
March	84,063.2	69,678.9	14,384.2	153,742.1
April	85,155.0	74,345.6	10,809.4	159,500.6
May <b>June</b>	84,138.2 <b>76,143.2</b>	75,062.7	9,075.5	159,201.0 <b>141,774.2</b>
July	87,958.4	<b>65,631.0</b> 73,682.5	<b>10,512.2</b> 14,275.9	161,640.9
August	81,357.4	70,460.9	10,896.4	151,818.3
September	77,721.3	69,367.2	8,354.0	147,088.5
October	90,594.0	73,268.2	17,325.8	163,862.1
November	80,872.3	74,261.3	6,610.9	155,133.6
December	86,374.9	73,880.2	12,494.8	160,255.1
2019 (Jan-Dec) <sup>p</sup>	986,377.1	849,067.3	137,309.8	1,835,444.4
<b>2020</b> <sup>p</sup>				
January	84,114.1	72,081.0	12,033.1	156,195.1
February	74,451.0	61,831.6	12,619.4	136,282.6
March	80,118.9	67,804.8	12,314.1	147,923.7
April	64,786.6	68,420.2	-3,633.6	133,206.9
May	62,649.6	52,262.9	10,386.7	114,912.5
June Change m a m (%)	82,866.8	61,975.1	20,891.7	144,841.8
Change m-o-m (%)	32.3 8.8	18.6 -5.6	101.1 98.7	26.0 2.2
Change y-o-y (%)	0.0	-5.0	90.7	2.2
2019 <sup>p</sup>				
Q1	236,062.5	199,107.7	36,954.8	435,170.2
Q2	245,436.4	215,039.3	30,397.1	460,475.7
Q3	247,037.0	213,510.6	33,526.3	460,547.6
Q4	257,841.2	221,409.7	36,431.5	479,250.8
2020 <sup>p</sup>				
Q1	238,684.0	201,717.4	36,966.6	440,401.3
Q2	210,303.1	182,658.2	27,644.9	392,961.2
Change q-o-q (%)	-11.9	-9.4	-25.2	-10.8
Change y-o-y (%)	-14.3	-15.1	-9.1	-14.7
2019 <sup>p</sup> (Jan-Jun) <sup>p</sup>	481,498.9	414,147.0	67,351.9	895,645.9
2020 <sup>p</sup> (Jan-Jun) <sup>p</sup>	448,987.0	384,375.5	64,611.5	833,362.6
Change (%)	-6.8	-7.2	-4.1	-7.0

Note: Total may not add up due to rounding

TABLE 2: MAJOR EXPORT PRODUCTS (JUNE)

Products	June 2020 <sup>p</sup>	May 2020 <sup>p</sup>	June 2019 <sup>p</sup>	Change m-o-m	Change y-o-y
	RM	RM	RM	%	%
	Million	Million	Million		
Total Exports	82,866.8	62,649.6	76,143.2	32.3	8.8
Electrical & Electronic Products	32,552.7	23,501.8	28,082.3	38.5	15.9
Palm Oil & Palm Oil- Based	4,682.1	3,604.6	3,220.5	29.9	45.4
Agriculture Products					
Petroleum Products	4,496.6	3,941.0	6,080.5	14.1	-26.0
Chemicals & Chemical Products	4,304.9	3,684.2	4,573.2	16.8	<b>-</b> 5.9
Machinery, Equipment & Parts	4,188.0	2,676.4	3,236.7	56.5	29.4
Optical & Scientific Equipment	3,786.7	2,683.5	2,793.1	41.1	35.6
Manufactures of Metal	3,681.1	2,627.3	3,365.8	40.1	9.4
Rubber Products	3,567.2	2,705.3	1,774.5	31.9	101.0
LNG	2,180.3	2,055.7	2,886.3	6.1	-24.5
Iron & Steel Product	1,892.9	1,675.7	1,530.2	13.0	23.7

**TABLE 3: MAJOR EXPORT MARKETS (JUNE)** 

Markets	June 2020 <sup>p</sup>	May 2020 <sup>p</sup>	June 2019 <sup>p</sup>	Change m-o-m	Change y-o-y
	RM	RM	RM	%	%
	Million	Million	Million		
Total Exports	82,866.8	62,649.6	76,143.2	32.3	8.8
China	14,780.7	11,782.1	10,068.1	25.5	46.8
Singapore	10,954.8	8,900.1	10,558.9	23.1	3.7
USA	9,755.7	7,091.1	7,645.7	37.6	27.6
Hong Kong SAR	6,025.5	4,136.7	4,599.8	45.7	31.0
Japan	4,950.0	4,009.5	4,508.5	23.5	9.8
Thailand	3,758.3	3,139.4	4,184.0	19.7	-10.2
Taiwan	3,219.3	2,152.3	3,184.4	49.6	1.1
ROK	2,774.3	2,349.5	2,859.4	18.1	-3.0
Viet Nam	2,754.4	2,155.8	2,263.7	27.8	21.7
Indonesia	2,164.9	1,436.9	2,257.1	50.7	-4.1

TABLE 4: MAJOR EXPORT PRODUCTS (QUARTERLY)

Products	Q2 2020 <sup>p</sup>	Q1 2020 <sup>p</sup>	Q2 2019 <sup>p</sup>	Change q-o-q	Change y-o-y
	RM	RM	RM	%	%
	Million	Million	Million		
Total Exports	210,303.1	238,684.0	245,436.4	-11.9	-14.3
Electrical & Electronic Products	81,960.6	84,412.6	90,531.9	-2.9	-9.5
Petroleum Products	13,724.6	19,485.4	20,008.4	-29.6	-31.4
Chemicals & Chemical Products	11,878.4	13,336.3	14,189.0	-10.9	-16.3
Palm Oil & Palm Oil-Based	11,721.8	10,844.9	10,976.8	8.1	6.8
Agriculture Products					
Rubber Products	8,720.7	6,886.9	6,211.5	26.6	40.4
Optical & Scientific Equipment	8,666.6	9,526.9	9,190.5	-9.0	-5.7
Machinery, Equipment & Parts	8,509.0	9,939.7	10,556.6	-14.4	-19.4
Manufactures of Metal	7,971.6	8,875.3	11,058.5	-10.2	-27.9
LNG	7,093.6	10,706.4	9,446.1	-33.7	-24.9
Iron & Steel Product	5,696.8	5,898.1	5,371.3	-3.4	6.1

TABLE 5: MAJOR EXPORT MARKETS (QUARTERLY)

	Q2	Q1	Q2	Change	Change
Markets	2020 <sup>p</sup>	2020 <sup>p</sup>	2019 <sup>p</sup>	q-o-q	у-о-у
	RM Million	RM Million	RM Million	%	%
Total Exports	210,303.1	238,684.0	245,436.4	-11.9	-14.3
China	38,635.9	30,798.7	32,931.0	25.4	17.3
Singapore	29,872.6	34,837.4	34,083.3	-14.3	-12.4
USA	22,161.4	23,990.9	23,182.6	-7.6	-4.4
Hong Kong SAR	16,046.6	14,465.2	16,425.4	10.9	-2.3
Japan	12,828.9	18,052.9	15,906.4	-28.9	-19.3
Thailand	10,103.9	11,377.0	14,583.8	-11.2	-30.7
Taiwan	7,860.0	8,308.7	9,330.1	-5.4	-15.8
ROK	7,523.4	9,903.8	7,841.1	-24.0	-4.1
Viet Nam	7,046.1	6,791.2	8,927.2	3.8	-21.1
Indonesia	6,220.6	10,154.1	7,243.6	-38.7	-14.1

**TABLE 6: MAJOR EXPORT PRODUCTS (JANUARY-JUNE)** 

Products	Jan-June 2020 <sup>p</sup>	Jan-June 2019 <sup>p</sup>	Change
	RM Million	RM Million	%
Total Exports	448,987.0	481,498.9	-6.8
Electrical & Electronic Products	166,373.2	181,874.9	-8.5
Petroleum Products	33,210.1	35,200.4	-5.7
Chemicals & Chemical Products	25,214.7	28,321.7	-11.0
Palm Oil & Palm Oil-Based Agriculture Products	22,566.6	21,294.1	6.0
Machinery, Equipment & Parts	18,448.6	20,306.5	-9.1
Optical & Scientific Equipment	18,193.4	17,915.9	1.5
LNG	17,800.0	21,626.0	-17.7
Manufactures of Metal	16,847.0	20,482.0	-17.7
Rubber Products	15,607.6	12,472.0	25.1
Iron & Steel Products	11,594.8	9,014.1	28.6

TABLE 7: MAJOR EXPORT MARKETS (JANUARY-JUNE)

Markets	Jan-June 2020 <sup>p</sup>	Jan-June 2019 <sup>p</sup>	Change
	RM Million RM Million		%
Total Exports	448,987.0	481,498.9	-6.8
China	69,434.7	64,128.7	8.3
Singapore	64,710.0	65,831.4	-1.7
USA	46,152.3	45,084.9	2.4
Japan	30,881.8	33,889.1	-8.9
Hong Kong SAR	30,511.8	32,460.7	-6.0
Thailand	21,480.9	29,594.7	-27.4
ROK	17,427.2	16,160.6	7.8
Indonesia	16,374.8	14,151.5	15.7
Taiwan	16,168.7	17,211.7	-6.1
Viet Nam	13,837.3	16,852.4	-17.9

**TABLE 8: MAJOR IMPORT PRODUCTS (JUNE)** 

Products	June 2020 <sup>p</sup>	May 2020 <sup>p</sup>	June 2019 <sup>p</sup>	Change m-o-m	Change y-o-y
	RM Million	RM Million	RM Million	%	%
Total Imports	61,975.1	52,262.9	65,631.0	18.6	-5.6
Electrical & Electronic Products	21,271.0	19,207.0	18,990.4	10.7	12.0
Chemicals & Chemical Products	5,625.5	5,128.9	6,166.8	9.7	-8.8
Machinery, Equipment & Parts	5,160.4	4,233.9	5,350.1	21.9	-3.5
Petroleum Products	4,157.9	2,528.7	6,584.4	64.4	-36.9
Manufactures of Metal	3,210.7	2,823.8	3,425.2	13.7	-6.3
Iron & Steel Products	2,145.9	1,390.6	2,328.1	54.3	-7.8
Optical & Scientific Equipment	1,986.9	1,806.5	1,879.6	10.0	5.7
Processed Food	1,863.1	1,652.1	1,481.4	12.8	25.8
Transport Equipment	1,540.3	1,520.3	3,196.3	1.3	-51.8
Textiles, Apparels & Footwear	1,114.0	821.0	1,236.9	35.7	-9.9

TABLE 9: MAJOR IMPORT SOURCES (JUNE)

Sources	June 2020 <sup>p</sup>	May 2020 <sup>p</sup>	June 2019 <sup>p</sup>	Change m-o-m	Change y-o-y
	RM	RM	RM	%	%
	Million	Million	Million		
Total Imports	61,975.1	52,262.9	65,631.0	18.6	-5.6
China	13,900.9	11,964.6	13,444.8	16.2	3.4
Singapore	6,111.4	4,694.5	6,884.2	30.2	-11.2
USA	5,664.5	5,163.0	5,156.4	9.7	9.9
Japan	4,790.6	3,963.1	5,101.5	20.9	-6.1
Taiwan	4,689.7	3,953.3	4,827.8	18.6	-2.9
Indonesia	2,574.1	2,219.9	2,856.3	16.0	-9.9
Thailand	2,521.9	2,165.1	3,245.0	16.5	-22.3
ROK	2,512.2	2,138.5	3,218.9	17.5	-22.0
India	1,907.6	1,548.1	1,643.1	23.2	16.1
Germany	1,892.2	1,910.0	2,152.3	-0.9	-12.1

TABLE 10: MAJOR IMPORT PRODUCTS (QUARTERLY)

Products	Q2 2020 <sup>p</sup>	Q1 2020 <sup>p</sup>	Q2 2019 <sup>p</sup>	Change q-o-q	Change y-o-y
	RM Million	RM Million	RM Million	%	%
Total Imports	182,658.2	201,717.4	215,039.3	-9.4	-15.1
Electrical & electronic products	59,127.7	58,342.1	59,508.7	1.3	-0.6
Chemicals & chemical products	16,795.8	18,941.4	21,069.6	-11.3	-20.3
Transport Equipment	14,729.5	6,837.7	10,580.0	115.4	39.2
Machinery, Equipment & Parts	13,771.0	14,192.8	17,668.6	-3.0	-22.1
Petroleum Products	11,332.3	20,003.6	21,526.3	-43.3	-47.4
Manufactures of Metal	9,410.7	11,367.7	11,356.1	-17.2	-17.1
Iron & Steel Products	5,386.7	7,050.9	7,596.1	-23.6	-29.1
Optical & Scientific Equipment	5,265.1	5,348.7	6,095.2	-1.6	-13.6
Processed food	5,229.7	5,376.8	5,044.0	-2.7	3.7
Textiles, Apparels & Footwear	3,334.8	3,655.5	4,138.2	-8.8	-19.4

TABLE 11: MAJOR IMPORT SOURCES (QUARTERLY)

	Q2 2020 <sup>p</sup>	Q1 2020 <sup>p</sup>	Q2 2019 <sup>p</sup>	Change q-o-q	Change y-o-y
Sources					
	RM Million	RM Million	RM Million	%	%
Total Imports	182,658.2	201,717.4	215,039.3	-9.4	-15.1
China	40,044.9	39,681.4	43,802.9	0.9	-8.6
ROK	17,670.8	10,365.5	9,739.7	70.5	81.4
USA	16,183.8	18,072.6	16,886.7	-10.5	-4.2
Singapore	15,227.8	19,637.2	21,533.5	-22.5	-29.3
Japan	13,473.6	15,272.1	15,498.1	-11.8	-13.1
Taiwan	13,206.6	13,613.4	14,987.5	-3.0	-11.9
Indonesia	7,351.3	9,613.7	9,815.7	-23.5	-25.1
Thailand	6,666.5	8,553.1	11,258.2	-22.1	-40.8
Germany	5,691.5	6,055.3	6,990.0	-6.0	-18.6
India	5,273.5	6,411.8	6,180.6	-17.8	-14.7

TABLE 12: MAJOR IMPORT PRODUCTS (JANUARY-JUNE)

Products	Jan-June 2020 <sup>p</sup>	Jan-June 2019 <sup>p</sup>	Change
	RM Million	RM Million	%
Total Imports	384,375.5	414,147.0	-7.2
Electrical & Electronic Products	117,469.8	119,526.4	-1.7
Chemicals & Chemical Products	35,737.3	40,571.1	-11.9
Petroleum Products	31,335.9	37,274.5	-15.9
Machinery, Equipment & Parts	27,963.8	34,269.9	-18.4
Transport Equipment	21,567.2	20,553.6	4.9
Manufactures of Metal	20,778.4	22,143.1	-6.2
Iron & Steel Products	12,437.6	14,577.9	-14.7
Crude Petroleum	12,178.9	13,470.7	-9.6
Optical & Scientific Equipment	10,613.8	11,450.1	-7.3
Processed Food	10,606.5	9,841.3	7.8

**TABLE 13: MAJOR IMPORT SOURCES (JANUARY-JUNE)** 

Sources	Jan-June 2020 <sup>p</sup>	Jan-June 2019 <sup>p</sup>	Change
	RM Million	RM Million	%
Total Imports	384,375.5	414,147.0	-7.2
China	79,726.3	84,628.0	-5.8
Singapore	34,864.9	42,936.0	-18.8
USA	34,256.4	32,909.5	4.1
Japan	28,745.7	30,170.2	-4.7
ROK	28,036.4	18,507.5	51.5
Taiwan	26,819.9	28,820.6	-6.9
Indonesia	16,965.0	18,524.0	-8.4
Thailand	15,219.6	22,567.7	-32.6
Germany	11,746.8	13,317.7	-11.8
India	11,685.2	11,045.5	5.8

Source: Department of Statistics, Malaysia Tabulated by: MATRADE

Notes:

p - provisional data

### CHART 1: MALAYSIA'S MONTHLY EXTERNAL TRADE PERFORMANCE, 2014 – JUNE 2020

